

A Case for the Private Business

By Bright Agamah

ACCRA, Ghana, July 16, 2012 (NewMax) - Many dream of having their own business; but how many of such dreams see reality? There are lots of innovative thinkers who dare to think the impossible and achieve it too. Over the years, business scenarios have undergone tremendous changes that are quite evident. People have come up with great novel business ideas that are not only creative but fruitful too.

Today, every economy needs such budding entrepreneurs in order to establish more and more business units which is not only beneficial to them but also helps in the growth and development of the economy as a whole.

NewMax Company Ltd soon to become NewMax Group is a typical example of a company built by a group of young Ghanaian entrepreneurs. Since 2006, NewMax has been a source of fresh breath and innovative ideas in the Ghanaian business community. NewMax which simply stands for 'New ways to Maximize' provides high end Marketing, PR and Business Consultation to Ghanaian and foreign owned businesses that want to maintain and break new frontiers (www.newmaxcompany.com).

"Despite the challenges over the years, we have seen tremendous growth and development because we are knee bent on succeeding. The story of NewMax could be the story of so many other young and smart Ghanaians if given the chance," recounted by Philip Akorfa Tay (Project

Manager of NewMax).

The economy of Ghana can and will develop if government spearheads a revolution to support young people to take up leadership positions and create jobs for themselves and for others. Example is Malaysia, where a special ministry for entrepreneurs (Ministry of Entrepreneur Development) was established as far back 1995; provides funding, physical infrastructure and business advisory services to entrepreneurs.

This clearly showcases the importance the Malaysian Government places on entrepreneurship and entrepreneur development.

Quote: ("Entrepreneurship is the way forward to Ghana's economy growth; no entrepreneurship no growth." - Menson C.D. Torkornoo (Former MD - Amal Bank & CEO - Rehobothgoshen Co. Ltd)

The financial sector led by the Central Bank and Government must ensure that, no innovative idea is dead and buried due to lack of finance. At the moment, medium scale businesses are even having difficulties to asses finance talk less of small scale and or start ups. Asked what is

the biggest challenge entrepreneur's face in setting up in Ghana?

Prince Edinam Attipoe, COO of NewMax said lack of proper institutions. Legalities; it is time consuming to register a company in Ghana. Not just time consuming but very frustrating. However, his recent visit to the Registrar General's Department gave him hope that there is a bright light at the end of the tunnel.

Internationalentrepreneurs.com recalls that it is estimated; China's SMEs is responsible for about 60% of its industrial output and employs about 75% of the workforce in China's cities and towns. The Chinese government is providing the "enabling environment" for small and medium-sized enterprises (SMEs).

In fact, small business owners are respected people in the community because they are responsible for spurring community development starting at creating local jobs. Jobs provided by entrepreneurs are even more fulfilling compared to jobs in high-rise offices. You're not only providing for yourself and your family, you're also providing for the community in your own little way.

No economy in the world can survive without the ingenuity, creativity, and labour provided by entrepreneurs. It also facilitates governance in that it fills the country's coffers with the taxes that are generated from the entrepreneurship undertakings which in turn help them to generate more revenues to do more developmental projects for the good of society.

For instance in China, private business is said to be the fastest-growing sector of its economy, expanding at an annual rate of 20 percent, far above the 9.5 percent average growth of the national economy over the past two decades. By the end of 2001, it generated an output of 1.9 trillion Yuan (\$232 billion), and contributed 20 percent of GDP.

Equally, Ghana being the fastest growing economy in Africa, has a huge potential in realizing development in this respect. This therefore calls for the need to for government and all stakeholders involved to take advantage of this fact to empower and support entrepreneurship in the country. We can take example from other successful entrepreneurs like Prince Amoabeng -Founder/CEO, UT Financial Service now UT Bank, Grace Amey-Obeng - CEO, FC Beauty Clinic and Dr. Joseph Siaw Agyepong - CEO, ZoomLion Ghana Ltd.

Quotes: (They stress on the call on government and other supporting institutions because the benefits to the economy are noble. Some of the benefits of entrepreneurship are that you're helping provide opportunities for other people and contribute to the society through responsible business.)

The aforementioned persons and their organisations do not only contribute to national development by way of their contribution to the GDP and other important economic indicators, but they also provide employment to thousands of people who cannot be absorbed by the public sector.

Ultimately, the government becomes one of the greatest beneficiaries because the load of unemployment and its related consequences are lifted of the already over-burdened shoulders of government.

The best part about entrepreneurship is that it doesn't discriminate: men, women, young, old, educated or not, everyone can become an entrepreneur through hard work and dedication to continuous learning and improvement.

What is needed of government and other state agencies is the provision of fertile business environment that will nurture and help young and budding entrepreneurs to transform their dreams into reality. "For no farmer, our wise elders have observed, ever cultivates a farm by tilling the land and planting in his head." (END)

Первую ""минуту мне казалось, что сон мой продолжается.

И когда святого Иоанна поместили обратно в его нишу в храме, а впереди поставили ящичек, в него посыпалось немало песет, реалов, квартильо, которые иначе в этот же вечер были бы ""проиграны в карты.

На полковом рапорте я был осужден на три дня.

Я ""тогда как раз находился в штабе бригады, куда принес на подпись ротную продовольственную книгу, так как не мог разыскать наш полковой обоз.

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Для ""[Учебник русского языка 8 класс ладыженская](#) ""тебя будет лучше умереть от голода, чем обнаружить свое при-сутствие.

Знаешь, ""[Скачать книги владимир соловьев](#) ""такие, немного ""[Аудиокниг и английский язык скачать](#) ""испанские, немного арабские, потому что это они создали испанский стиль.

Осмелюсь доложить, рассматриваем ""[Песня восточная скачать](#) ""покойника, господин кадет.

Вдруг за спиной Римо и Чиуна упала стальная плита, наглухо отделив их от коридора.

Он подумал, что когда-нибудь сможет найти по-настоящему удовлетворительный способ рассказать о месте рождения Римо.

Если, конечно, в глазах сэра Уоткина эта корова и в самом деле такая великая ценность.

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В этой позе Дэк и нашел его чуть позже.

От таких слов и впрямь веяло ересью, если не пахивало серой, ""[Секреты игры зомби ферма](#) ""однако благоразумнее всего в данной ситуации было не ввязываться в дискуссию.

Когда ты ночевал здесь в прошлый раз, все получилось как раз наоборот.

Но я, очевидно, пропустила эту главу в школьном учебнике,-огорчилась Илит.

Вряд «[Скачать игры стимуляторы](#)» ли они послужат укреплению религии; напротив, они могут посеять опасное смятение в людских душах и бросить в народ семена дерзкого вольнодумства.

Думаю, что надо поступать так, как он говорит уйти отсюда.

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Я знаю, что Рабинович был доставлен «[Коко Шанель. Жизнь, рассказанная ею самой](#)»
«[Матесеу](#), «[Так говорил Заратустра](#)»
о кто-то освободил его.

И он был готов на все, «[Кто все расскажет](#)» лишь бы только исполнить свой долг даже если «[Кадровик. Трудовой Кодекс РФ, кадровые документы, рекомендации](#)»
«для этого надо было тайно провести в «[Последний оракул](#)»
«Кремль американского агента, затевающего устранение всего «[Набор для квиллинга "Сакура" \(2-071/1\)](#)»
«Политбюро.

Он, конечно, постарался скрыться от нас, но мы заметили «[Домашний логопед](#)»
от;его след и рядом с отпечатком копыт его «[Механический ангел. Книга первая](#)»
«коня увидели след пони.

Извини, виновато ответил Блэк, я был захвачен волнующей «[Сказки](#)» красотой момента.

Но КГБ слишком зажирело, упиваясь собственными успехами.

Я было " [Хроники Амбера: Том 2: Фантастические романы](#) " собрался отправить тебя в то место, что я приготовил, ради твоей безопасности.

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